NEWS RELEASE

Raskob Foundation for Catholic Activities

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FOR IMMEDIATE RELEASE:

Raskob Foundation Appoints New Executive

Wilmington, Delaware, *January 26, 2011* – The Raskob Foundation for Catholic Activities has announced the appointment of Paul A. Zambernardi as its new Executive Vice President, effective February 7, 2011. Mr. Zambernardi will succeed Frederick J. Perella, Jr., who has served in that position since 1998 and will retire effective February 6.

The Raskob Foundation was founded in 1945 by Catholic financier John Jakob Raskob and his wife Helena S. Raskob. Its purpose is to aid the Roman Catholic Church, its institutions, and undertakings in any way identified with it. A private, independent, family foundation, the Raskob Foundation has distributed upwards of $250 million in grants to support Catholic ministries and programs of all kinds in its 65 years of existence. It involves a large number of the extended Raskob family, with over seventy-five members actively engaged in its philanthropic work.

A native of Quincy, Massachusetts and a graduate of the United States Naval Academy, Mr. Zambernardi served in the Navy for 23 years as a Naval Aviator flying the P-3 Orion aircraft. After world-wide operational deployments, serving as Commanding Officer of a P-3 Orion Squadron, and significant duty at the Pentagon, Mr. Zambernardi retired from active duty with the rank of Captain in April 1993.

After his naval career, Mr. Zambernardi served in a variety of roles in the non-profit, government and business sectors, including serving most recently as the President and Executive Director of the Yellowstone Park Foundation in Bozeman, MT. In addition, Mr. Zambernardi has also served on the staff of Virginia Tech University and as the Chief Operating Officer and Chief Financial Officer of the United States Naval Academy Foundation and Alumni Association, as well as the Director of Nonprofit Programs and Services for a mid-Atlantic advisory firm.

Mr. Zambernardi and his wife Marsha have two adult children and two grandchildren living in Annapolis, MD. They are in the process of relocating to the Wilmington area.

Mr. Perella, a native of Washington, DC, was appointed Executive Vice President in 1998 after serving for eight years as Vice President for Human Resources and Program Development. Mr. Perella had previously worked for the United States Conference of Catholic Bishops' Campaign for Human Development and as Urban Affairs Director for the Archdiocese of Hartford Connecticut. Mr. Perella developed the Raskob Foundation's Proactive (strategic) Grants Program, a comprehensive internal education program for Foundation members, and a number of Foundation administrative, personnel and funding policies and procedures. Mr. Perella, with his wife Alexandra, plans to remain in the Wilmington area engaged in transformative education, philanthropic consulting, volunteer work in church charities, and in active grandparenting.

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